

## **POLICE PENSIONS BOARD**

**Friday, 25 January 2019**

**Minutes of the meeting of the Police Pensions Board held at the Guildhall EC2 at 11.30 am**

### **Present**

#### **Members:**

John Todd (Deputy Chairman) (In the Chair)      Tim Parsons  
Alexander Barr

#### **Officers:**

Alistair MacLellan	- Town Clerk's Department
Kate Limna	- Chamberlain's Department
Matt Mott	- Chamberlain's Department
Graham Newman	- Chamberlain's Department
David Scott	- Chamberlain's Department – City Procurement

#### **1. APOLOGIES**

Apologies were received from Alderman Ian Luder, Philip Hodgson and Helen Isaac. John Todd was in the Chair,

#### **2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

#### **3. MINUTES**

**RESOLVED**, that the public minutes and non-public summary of the meeting held on 3 October 2018 be approved as a correct record subject to a typographical amendment being made.

#### **4. OUTSTANDING REFERENCES**

Members considered a report of the Town Clerk regarding outstanding references arising from previous meetings.

**RESOLVED**, that the report be received.

#### **5. PRESENTATION - PROCUREMENT**

The Chamberlain was heard regarding City Procurement and the following points were made.

- In response to a question, the Chamberlain replied that Members and officers could be confident of making qualitative decisions regarding procurement provided that the right requirements were articulated early on in the decision-making cycle, and by requesting detailed case studies from interested suppliers.

- In response to a question, the Chamberlain confirmed that procurement was conducted in line with the London Living Wage.
- The Town Clerk agreed to circulate the presentation slides outside of the meeting **(1/2019/P)**.
- In response to a question, the Chamberlain confirmed that procurement guidelines ensured that small providers were paid within 10 working days provided the correct PO numbers being provided.
- The Chamberlain noted that it was difficult to estimate the cost of administering the current contract.
- The Chamberlain noted that the new procurement contract was an opportunity from a Police pensions perspective to address emerging needs of pension members – for example, a decade ago it was rare for persons to use online banking but that this was now a more common approach.
- The Chamberlain noted that, in terms of procurement options going forward, there were three headline options. First, the existing contract could be extended by one year. Second, existing procurement frameworks could be utilised, and third a full procurement exercise could be conducted. All of these options arose from the fact that providers all had extensive involvement nationally with the Local Government Pension Scheme and Police Pension Funds. It should be noted that dominant providers could not be found on frameworks, and that Norfolk County Council was currently drawing up a framework.
- The Chamberlain concluded by noting that he would be working with City Procurement to conduct due diligence and market research and would be communicating with current providers. He would then liaise with City Procurement further before taking a decision and communicating that to the Police Pensions Board at a future meeting **(2/2019/P)**.

**6. THE CITY OF LONDON: POLICE PENSION SCHEME - UPDATE**

The Chamberlain was heard regarding an update report on the City of London Police Pension Scheme and the following points were made.

- The Town Clerk noted that the Risk Register at Appendix 2, Item 12 on the agenda had been included on the non-public side of the agenda in error and could be discussed in public.
- The Chamberlain noted that cyber-security had now been included on the risk register.
- In response to a comment, the Chamberlain agreed to harmonise the wording in the Police Pension Scheme Risk Register with the wording

used in the Local Government Pension Scheme Risk Register **(3/2019/P)**.

- The Chamberlain noted that the City of London Police had now provided a Privacy Statement for the City of London Police as a whole. The Chamberlain's understanding was that a scheme specific privacy statement was usual and has asked for assurance from the Commissioner that he was content that the Privacy Statement adequately addressed the specific needs of the City of London Police Pension Scheme.
- As the Commissioner is the scheme manager, it was at his direction how communication of the Privacy Statement to scheme members should be applied and the Chamberlain had asked for confirmation of how he intended to proceed.
- The Town Clerk agreed to ensure that representatives of the City of London Police attended future meetings of the Board **(4/2019/P)**.
- In response to a question, the Chamberlain confirmed that an internal audit report of the scheme would be submitted to the Audit and Risk Management Committee **(5/2019/P)**.

**RESOLVED**, that the report be received.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

**RESOLVED**, that under Section 100 (A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

10. **NON-PUBLIC MINUTES**

**RESOLVED**, that the non-public minutes of the meeting held on 3 October 2018 be approved as a correct record.

11. **NON-PUBLIC OUTSTANDING REFERENCES**

Members considered a report of the Town Clerk regarding non-public outstanding references arising from previous meetings.

12. **THE CITY OF LONDON: POLICE PENSION SCHEME STATISTICAL DATA**

Members considered a report of the Chamberlain regarding the City of London Police Pensions Scheme Statistical Data.

**13. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

**14. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

**The meeting closed at 12.30 pm**

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Chairman

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